

**RESOLUTION OF THE TOWN COUNCIL OF BASALT, COLORADO,
SUPPORTING BALLOT ISSUE 3A TO SET BASALT GENERAL OPERATING
MILL LEVY**

**Town of Basalt, Colorado
Resolution No. 40
Series of 2019**

RECITALS

- A. The Town of Basalt ("Town"), acting by and through its Town Council ("Town Council"), has the power to refer to the electors ballot issues as provided by law.
- B. In 1992, State of Colorado voters approved an amendment to the Colorado Constitution to add Article X, Section 20, commonly referred to as the Taxpayer's Bill of Rights, or TABOR.
- C. TABOR requires, among other things, voter approval for any "new tax, tax rate increase, mill levy above that for the prior year, valuation for assessment ratio increase for a property class, or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district."
- D. In 1994, the Town's voters approved a ballot issue to "de-Bruce" the Town's sales tax and property tax, authorizing the Town "to collect and expend the full revenues generated during 1994 and each subsequent year," allowing the Town to retain revenues generated by the Town's sales tax and property tax in excess of TABOR and statutory limits.
- E. There have not been any voter-approved changes to the Town's general operating mill levy since TABOR was approved by voters.
- F. Since 1994, the Town's general operating mill has ranged from 6.151 mills for the 1994 fiscal year, to a low of 2.562 mills in the 2010 fiscal year, and is presently 5.957 mills for the 2019 fiscal year.
- G. By Resolution No. 33, Series of 2019, the Town Council found and determined that in order to maintain the present, desired levels of municipal services, that is in the best interests of the Town to obtain voter-approval for the Town's general operating mill levy at 5.957 mills and to have the ability to collect, retain, and expend each year the full amount of revenues generated from the Town's general operating mill levy.
- H. Accordingly, the Town Council submitted to the eligible electors of the Town at a coordinated election to be held on November 5, 2019 the ballot issue regarding approval of a general operating mill levy of 5.957 mills and to "de-Bruce" the

same.

- I. Such ballot question will appear as Issue 3A – Set Basalt General Operating Mill Levy on November 5, 2019 coordinated election ballots.
- J. The Town Council believes maintaining local government services supported by the Town's general operating mill levy are essential to the citizens of the Town of Basalt.
- K. Accordingly, the Town Council believes it is in the best interests of the Town to support Ballot Issue 3A and encourage the Town's registered electorate to vote "YES" on such measure.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Basalt, Colorado, that:

1. Recitals. The foregoing recitals are incorporated herein as findings of the Town Council.
2. Issue 3A – Set Basalt General Operating Mill Levy. The Town of Basalt supports Ballot Issue 3A that will appear on the November 2019 coordinated election ballot and strongly encourages the electors of the Town to vote YES.

READ AND ADOPTED by a vote of 6 to 0 this 22nd day of October 2019.

TOWN OF BASALT, COLORADO

By: 
Jacques R. Whitsitt, Mayor

ATTEST:

By: 
Pamela K. Schilling, Town Clerk

