

**TOWN OF BASALT
RESOLUTION NO. 04
SERIES OF 2010**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
BASALT, COLORADO, APPROVING THE EXPENDITURE OF
COMMUNITY ENHANCEMENT FUNDS FROM HOLY CROSS
ENERGY AS PROVIDED FOR IN ARTICLE 11, OF TOWN OF
BASALT ORDINANCE NO. 03, SERIES OF 2008**

WHEREAS, the Town Council of the Town of Basalt, Colorado, has approved Ordinance No. 3, Series of 2008 which granted a franchise to Holy Cross Energy.

WHEREAS, Article 11 of Ordinance No. 3, Series of 2008 provides that Holy Cross will voluntarily make monetary resources available to the Town for programs designed to make a difference in people's lives and the communities where they live.

WHEREAS the Town of Basalt has received a total of \$55,000 from Holy Cross Energy under the franchise agreement since the Council's adoption of Ordinance No. 03, Series of 2008.

WHEREAS Section 11.1 of Ordinance No. 11 limits the use for which such funds shall be spent shall to: (1) Beautification projects; (2) Energy conservation projects; (3) Equipment and technology upgrades for schools; (4) Scholarship funds; (5) Acquisition of open space and/or park land and development thereof; (6) Sponsorship of special community events; (7) Undergrounding of overhead electric and other utility lines. Funds made available under this Article may be spent for other purposes only with the express written consent of the Company.

WHEREAS Section 11.4 of the Ordinance provides that prior to any such expenditure, authorization to withdraw from the fund shall be given by resolution or ordinance duly enacted by the Town Council, and such resolution or ordinance shall clearly describe the nature and purpose of the project for which the expenditure is made and that Prior to any expenditure, the Town shall notify the Company of its intended use of the funds. Unless the Company objects, in writing, prior to such expenditure, the Company shall have waived its right to object in the future if the funds are expended for the use identified in the notice.

WHEREAS the Council's Holy Cross Community Enhancement Fund Committee met on March 8, 2010 and made recommendations for use of this fund

and on March 23, 2010 the Basalt Town Council considered the recommendations of the Holy Cross Community Enhancement Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO, that

Section 1. The Council approves utilizing \$41,200 of the Holy Cross Enhancement Funds as shown in Exhibit A and as further described below. The Council believes that the expenditure of these funds will make a difference in people's lives and the Basalt community in which they live.

[A] Community Event Package – Funds to create a Community Event Package which would be available for local non-profits and the Town to use during community events. Items could include such items as seating, shade umbrellas, a dance floor, and additional power cords to support community events.

[B] Sunday Market Citizen Action Committee - Support to Sunday Market Citizen Action Committee which coordinates a Sunday Market in East Basalt in the summer which helps stimulate the local economy and food producing entities and provides activities and fun for families and tourists. The funds would be used for marketing, music and actions to make the Market more "Green".

[C] Winter Event – Funds to create a Community Event in the winter 2010/2011 season to stimulate the economy and support local businesses as well as providing a fun activity for families and tourists.

[D] Summer Event – Funds to create a Community Event in the summer to stimulate the economy, support local businesses and provide a fun activity for all. In 2009 a very successful summer event was held by the Town and satisfied Town goals of providing fun and by kicking off a successful local stimulus program.

[E] Advertising in Bravo Basalt Coupon Book – The goal of the Bravo Basalt Coupon Book is to establish a sense of community while fostering local commerce and encouraging reciprocity between business, tourism and community, resulting in a deeper sense of connection, responsibility and care. Bravo Basalt will remind locals and visitors that the economic multiplier is greater when shopping, dining and supporting local businesses as mindful spending supports town services, arts and culture, beautification projects, open space and trails, historic restoration and keeps the Town unique. Supporting local businesses also fosters sustainable practices by reducing carbon emission, and providing information about projects and initiatives, supported by the Town to maintain a healthy environment.

[F] Basalsa – Funds to support Basalsa, a popular Town event held since 2008 which is designed to bring together the Town's Anglo and Hispanic community by providing food, music and dancing in an event designed to please all.

[G] Gisella Fiou Park – Funds to match privately donated funds to plan, design, and construct improvement for Gisella Fiou Park. The undeveloped park provides a link between the New Basalt Regional Library, the River and a well-used skate park facility. Development of Gisella Fiou Park offers tremendous opportunities to satisfy numerous Town goals for social interaction, the promotion of the arts, education opportunities and will serve as a key component of the Town's proposed riverfront park system.

Section 2. The Town Finance Director will forward this resolution to Holy Cross to comply with Section 11.4 of Ordinance No. 3, Series of 2008.

Read, adopted, and ordered published this 23rd day of March, 2010, by a vote of 7 to 0 by the Basalt Town Council.

TOWN OF BASALT, COLORADO

By: Leroy Duroux
Leroy Duroux, Mayor

ATTEST:

Pamela K. Schilling
Pamela K. Schilling, Town Clerk

Res.04 -HolyCrossCommunityEnhancement

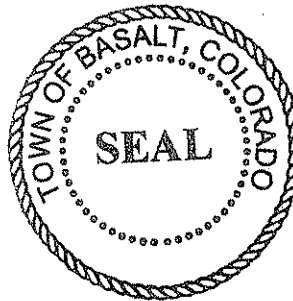


Exhibit A
Holy Cross Community Enhancement Fund

Description	Amount
A. Community Event Package (budgeted)	\$2,500
B Sunday Market (budgeted)	\$5,000
C. Winter Event	\$10,000
D. Summer Event	\$10,000
E. Advertising in Bravo Basalt Coupon Book	\$1,200
F. Basalsa	\$2,500
G. Gisella Park	<u>\$10,000</u>
	<u>\$41,200</u>