

**TOWN OF BASALT
ORDINANCE NO. 26
SERIES OF 2011**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR
THE YEAR 2011, TO HELP DEFRAY THE COSTS OF
GOVERNMENT FOR THE TOWN OF BASALT, COLORADO,
FOR THE 2012 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Basalt, has adopted the annual budget in accordance with the Local Government Budget law, on December 13 2011; and

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$655,484 and;

WHEREAS, the Town of Basalt finds that it is required to temporarily lower the general operating mill levy to render a refund for \$10,699, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$280,147 and;

WHEREAS, the 2011 valuation for assessment for the Town of Basalt as certified by the County Assessors is:

Eagle	\$ 97,272,170
Pitkin	\$ 55,125,390

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Basalt, Colorado, that:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Basalt during the 2012 budget year, there is hereby levied a tax of 4.301 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2011.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Town of Basalt during the 2012 budget year, there is hereby levied a tax of 1.838 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2011.

Section 3. That Pamela K. Schilling, Town Clerk, is hereby authorized and directed to immediately certify to the County Commissioners of Eagle and Pitkin

Counties, Colorado, the mill levies set for the Town of Basalt as hereinabove determined and set.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 13, 2011, by a vote of 6 to 0 this 22nd day of November, 2011.

READ ON SECOND READING AND ADOPTED, by a vote of to this 13th day of December, 2011.

TOWN OF BASALT, COLORADO
TOWN COUNCIL

By: _____
Leroy Duroux, Mayor

ATTEST:

Pamela K. Schilling, Town Clerk

Ord 26-2011MillLevy.doc

Date of first publication: December 1, 2011

Date of second publication:

Effective date: