

**TOWN OF BASALT  
ORDINANCE NO. 25  
SERIES OF 2011**

**AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE 2011 BUDGET FOR THE TOWN OF BASALT, COLORADO.**

**WHEREAS**, the Town of Basalt General Fund has certain capital projects, professional fees, and asset purchases during 2011 that could not have been reasonably foreseen at the time of the adoption of the budget;

**AND WHEREAS**, the money to finance these contingencies is available in the same fund in the form of unrestricted surpluses, restricted funds, and additional revenues generated from 1% sales tax for open space and trails passed by election in November 2006.

**NOW, THEREFORE**, be it ordained by the Town Council of the Town of Basalt, Colorado;

**Section 1:** That the 2011 appropriation for the General Fund is hereby increased from \$5,025,094 to \$6,476,617.

**Section 2:** That the sum of \$151,276 is hereby transferred from unappropriated and unrestricted surpluses and \$1,300,247 from unappropriated and restricted surpluses in the General Fund to defray the expense of the increased appropriation.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 13, 2011, by a vote of 6 to 0 to this 22nd day of November, 2011.

READ AND ADOPTED ON SECOND READING, by a vote of to on December 13, 2011.

TOWN OF BASALT, COLORADO

By: \_\_\_\_\_  
Leroy Duroux, Mayor

ATTEST:

\_\_\_\_\_  
Pamela K. Schilling, Town Clerk

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