

**TOWN OF BASALT
ORDINANCE NO. 21
SERIES OF 2009**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS, AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF BASALT, COLORADO, FOR THE 2010 BUDGET YEAR.

WHEREAS, the Town Council for the Town of Basalt, Colorado, adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has made provision therein for revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the Town of Basalt; and

WHEREAS, at a public meeting held on November 24, 2009, the Town Council considered approval of this Ordinance on first reading and scheduled a public hearing and second reading for the ordinance for December 08, 2009, for a meeting beginning no earlier than 6:00 pm at the Basalt Town Hall, 101 Midland Avenue, Basalt, Colorado; and

WHEREAS, at a public hearing and second reading on December 08, 2009, the Town Council heard evidence and testimony as offered by the Town Staff and members of the public.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO: That the amounts set forth below are hereby appropriated from the revenue and reserve of each fund, to each fund, for purposes stated:

General Fund	
Current Operating Expenses	\$5,221,346
Capital Outlay	\$1,090,013
Debt Service	\$ -0-
Total General Fund	\$6,311,359
Bond Fund	
Current Operating Expenses	\$ 10,150
Capital Outlay	\$ -0-
Debt Service	\$ 300,000
Total Bond Fund	\$ 310,150
Water Fund	
Current Operating Expenses	\$ 804,262
Capital Outlay	\$1,845,000
Debt Service	\$ 83,562
Total Water Fund	\$2,732,824

Conservation Trust Fund		
Current Operating Expenses	\$	-0-
Capital Outlay	\$	-0-
Debt Service	\$	-0-
Total Conservation Trust Fund	\$	-0-

If any part, section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Ordinance and the Town Council hereby declares it would have passed this Ordinance and each part, section, subsection, sentence, clause or phrase thereof regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 08, 2009, by a vote of 6 to 0 this 24th day of November, 2009.

READ ON SECOND READING AND ADOPTED, by a vote of 5 to 0 to on December 08, 2009.

TOWN OF BASALT, COLORADO

By: Leroy Duroux
Leroy Duroux, Mayor

ATTEST:

Pamela K. Schilling
Pamela K. Schilling, Town Clerk



Date of first publication: December 3, 2009
Date of second publication: December 17, 2009
Effective date: December 31, 2009