

TOWN OF BASALT
ORDINANCE NO. 20
SERIES OF 2009

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE 2009 BUDGET FOR THE TOWN OF BASALT, COLORADO.

WHEREAS, the Town of Basalt General Fund has certain capital projects, professional fees, and asset purchases during 2009 that could not have been reasonably foreseen at the time of the adoption of the budget; and

WHEREAS, the money to finance these contingencies is available in the same fund in the form of unrestricted surpluses, restricted funds, and additional revenues generated from 1% sales tax for open space and trails passed by election in November 2006.

NOW, THEREFORE, be it resolved, by the Town Council of the Town of Basalt, Colorado:

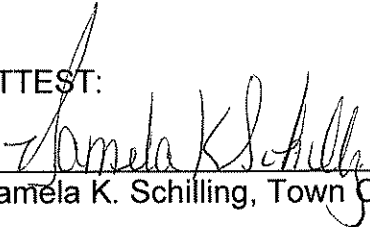
Section 1: That the 2009 appropriation for the General Fund is hereby increased from \$7,480,938 to \$8,250,415.

Section 2: That the sum of \$737,167 is hereby transferred from unappropriated and unrestricted surpluses and \$32,310 from unappropriated and restricted surpluses in the General Fund to defray the expense of the increased appropriation.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING TO BE HELD ON November 24, 2009, by a vote of 6 to 0.

READ ON SECOND READING AND ADOPTED, by a vote of 5 to 0 on December 08, 2009.

ATTEST:


Pamela K. Schilling, Town Clerk

TOWN OF BASALT, COLORADO

By: 
Leroy Durdux, Mayor

Date of first publication: December 3, 2009
Date of second publication: December 17, 2009
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