

SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE

TOWN OF BASALT, COLORADO

NOTICE IS HEREBY GIVEN by the Town Council of the above-referenced political subdivision (the "Town") of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information

Year	Revenues	Expenditures	Ending Balance
2004	3,942,439.81	3,353,535.14	3,674,469.92
2005	4,452,961.74	4,379,053.82	3,748,374.84
2006	5,356,448.04	5,082,931.46	4,021,891.42
2007	6,945,351.07	6,181,659.42	4,785,583.07
2008 (estimated)	6,871,204.00	8,153,589.00	3,503,198.07

Fund Information*

Year	Revenues	Expenditures	Ending Balance
2004	No history is available for the fund for which the proposed debt will be repaid. A debt service fund is to be created if the ballot issues passes.		
2005			
2006			
2007			
2008 (estimated)			

Short Term Debt Information[†]

Year	Amount Incurred During Fiscal Year
2004	
2005	0
2006	
2007	
2008 (estimated)	

* If the Political Subdivision is seeking voter approval for a debt or other financial obligation that is to be paid from a revenue source that is accounted for in a fund other than the Political Subdivision's General Fund, in addition to providing the information under part 1 above, the Political Subdivision shall also provide the information under this part 2 for such other fund.

[†] Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.

Emergency Reserve

The Town's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the Town's _____ General _____ fund.

[SELECT THE APPLICABLE ALTERNATIVE BELOW]

The Town's emergency reserve fund has been fully funded by cash or _____ investments for the current fiscal year and each of the last four fiscal years.

Financial Information Review

The Town's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the Town by its auditors in connection with the preparation of its audits for the last four fiscal years, and the Town's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Basalt Finance Department at the Basalt Town Hall, 101 Midland Avenue, Basalt, CO 81621.