

Financial Advisor: Breanna McCallum

Date: 09/03/2020

Branch Office: Glenwood Springs

Phone: 970-945-5275

I. EMPLOYER DATA

Company Name: Town of Basalt

Company Address: 101 Midland Ave Basalt, CO 81621

Fiscal Year: 2020

EIN: 84-0567769

Other Locations: _____

Business Type: Corporation Nonprofit S. Corporation LLC
 Government/Municipality Partnership/LLP Sole Proprietorship

Do any owners, or their spouses or minor children, own any part of any other business? Yes No

Is this company part of a control group or affiliated service group of corporations? Yes No

Do you use a third-party payroll company? Yes No

If so, who? _____

II. EMPLOYEE DATA

Total Number of Employees: 34

Number of Eligible Employees: 401(a)

34 for Sec 457, 20 for Sec

Part-Time Employees

(Less than 1,000 hours): number above only benefited Approximate Annual Payroll: \$3,346,000

Number of Highly Compensated Employees ("HCEs") – 5% owner or > \$130,000 in compensation: 6

Does your company have a high employee turnover? Yes No

Do any of your employees belong to a union? Yes No

III. CURRENT PLAN DATA – If no current plan exists, please skip to the “Future Plan” section.

- Defined Benefit SEP/SAR-SEP 401(k)
 Money Purchase SIMPLE - Established Date: _____ 403(b)
 Profit Sharing Other: 401(a) and 457 _____

Number of Participants With a Balance: See original RFP _____

Current Plan Assets: \$ See original RFP _____ Annual Contribution: \$ 197,600 _____

Current Providers:

Plan Provider/Vendor (Who holds assets?) See original RFP _____

Who Performs Administration/TPA (5500 filing, discrimination tests)? See original RFP _____ Annual Fee: \$ Not known _____

Do you wish to retain current TPA? We are looking at who sends an RFP _____

- Investments: Mutual Funds Group Annuity Brokerage Window Employer Stocks
 Other: _____

Who directs investments? Employer directed Employee directed

Are there any aspects of your current plan for which you are not completely satisfied?

- Fees Service
 Plan Design Participant Engagement
 Investment Options Other: Would like them meet with employees to discuss their retirement _____

Do you want to change anything specific with your current plan design? We are looking in to the options available _____

Please provide 408(b)(2) Disclosure(s)/invoice(s) to reflect current plan expenses along with a plan statement/report showing assets by investment.

IV. FUTURE PLAN (If a current plan exists, please complete page 2, and leave this section blank.)

Who will be contributing to this plan? Employer Employees Both

Total Estimated Annual Contribution (employer plus employees): \$ 197,600 _____

Desired allocation to business owner(s): < \$19,500 \$19,500-\$57,000 > \$57,000

HCEs (Highly Compensated Employees) can max out deferrals under a Safe Harbor Plan. Are you willing to contribute a fully vested 3% - 4% of compensation Safe Harbor contribution to all Non-HCEs? Yes No

Do you prefer to get recordkeeping and administration services from:

One provider (bundled) A local third-party administrator (unbundled) Indifferent

Will the employees be able to direct their own investments? Yes No

Intended effective date: 4/1/2021 _____

What is most important to you in establishing a plan? Quality customer service, good plan design, low fees. _____



JOHN HANCOCK USA
 STATEMENT OF FEES PAID TO
 THIRD PARTY ADMINISTRATOR

AUG/07/2020
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 REF. NO.: 3012146764

CONTRACT: 99459 THE TRUSTEES OF TOWN OF BASALT 457(B)
 PLAN
 THIRD PARTY ADMINISTRATOR : 53269 HUNTER BENEFITS CONSULTING GRP
 FIRM TYPE :

----- SUMMARY OF SERVICE FEES PAID ON JUL/31/2020 -----

THIS IS NOT A BILL

Asset Based Fees

Date Fee Applicable	Contract Assets	Amount Deducted From Prts	Amount Paid From Other	Fee Amount	Annual Fee Rate
JUL/31/2020	\$1,709,524.41	\$270.48	\$0.00	\$270.48	0.190000%
				=====	
		Service Fee Paid		\$270.48	
				=====	
		Total Service Fees Paid		\$270.48	

 TOTAL SERVICE FEE: Paid This Period

Asset Based Fees	\$270.48
Per Participant Fees	\$0.00
TPA Transaction Fees	\$0.00
TPA Contract Service Fees	\$0.00
	=====
Total Fees Paid	\$270.48
Paid in Current Reporting Year	\$1,808.88

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JOHN HANCOCK USA
STATEMENT OF FEES PAID TO
THIRD PARTY ADMINISTRATOR

AUG/07/2020
PAGE: 2
REF. NO.: 3012146764

CONTRACT: 99458 THE TRUSTEES OF TOWN OF BASALT MONEY
PURCHASE PENSION PLAN AND TRUST 401(a)
THIRD PARTY ADMINISTRATOR : 53269 HUNTER BENEFITS CONSULTING GRP
FIRM TYPE :

----- SUMMARY OF SERVICE FEES PAID ON JUL/31/2020 -----

THIS IS NOT A BILL

Asset Based Fees

Date Fee Applicable	Contract Assets	Amount Deducted From Prts	Amount Paid From Other	Fee Amount	Annual Fee Rate
JUL/31/2020	\$2,433,159.08	\$182.36	\$0.00	\$182.36	0.090000%
		Service Fee Paid		\$182.36	
		Total Service Fees Paid		\$182.36	

TOTAL SERVICE FEE: Paid This Period

Asset Based Fees	\$182.36
Per Participant Fees	\$0.00
TPA Transaction Fees	\$0.00
TPA Contract Service Fees	\$0.00
Total Fees Paid	\$182.36
Paid in Current Reporting Year	\$1,232.25