

**TOWN OF BASALT  
ORDINANCE NO. 22  
SERIES OF 2015**

**AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE 2015 BUDGET FOR THE TOWN OF BASALT, COLORADO.**

**WHEREAS**, the Town of Basalt General Fund has certain capital projects, professional fees, and asset purchases during 2015 that could not have been reasonably foreseen at the time of the adoption of the budget;

**AND WHEREAS**, the money to finance these contingencies is available in the same fund in the form of unrestricted surpluses, restricted funds, and additional revenues generated from 1% sales tax for open space and trails passed by election in November 2006.

**NOW, THEREFORE**, be it ordained by the Town Council of the Town of Basalt, Colorado;

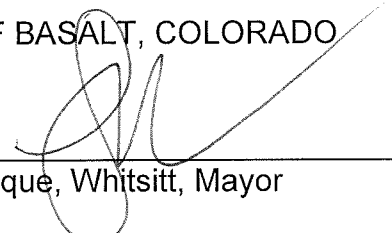
**Section 1:** That the 2015 appropriation for the General Fund is hereby increased from \$7,082,599 to \$9,358,599.

**Section 2:** That the sum of \$1,835,900 is hereby transferred from unappropriated and unrestricted surpluses and \$440,100 is hereby transferred from unappropriated and restricted funds in the General Fund to defray the expense of the increased appropriation.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING TO BE HELD ON November 10, 2015, by a vote of 5 to 0

READ ON SECOND READING AND ADOPTED, by a vote of 6 to 0 on December 08, 2015.

TOWN OF BASALT, COLORADO

By:   
Jacque, Whitsitt, Mayor

ATTEST:

  
Pamela K. Schilling, Town Clerk

Ord 22<sup>2015</sup> Supplemental Appropriations.doc

Date of first publication: 11-19-15  
Date of second publication: 12-17-15  
Effective date: 12-31-15